

12. Finances

- Outlook 2020
- Budget 2021



Outlook 2021



- Income projects: €351,800
- Income membership fees: €297,000
- Outcome: - €2,300
- Cash position €302,600

Budget 2022



- Income projects: €300,000
- Income membership fees: €323,100
- Outcome: €9,800
- Cash position €312,500
- Provision for LCA project €50,000

		Actual 2019	Budget 2020	Actual 2020	Budget 2021	Outlook 2021	Proposal 2022
	Expenditure						
Management Costs	MD	131,7	140	120	120	77,4	61
	MD extra travel	15	8	2,45	5		5
	Office Manager	78	80	80	80	80	80
	Office Manager extra travel	2,8	3	0,3	3		3
	TOTAL MANAGEMENT COSTS	227,5	231	202,75	208	157,4	149
Office Cost	EuPC rent etc.	10,3					
	Seperations and furnishing new office	3,5					
	EuFCA new office rent	17,3	19	17,4	20	17,4	18
	Accounting	6,5	7	6,55	7	6,6	7
	Extra Accounting for EuFCA to be paid back in 2020	4,2					
	Office equipment	4,2	2		2	2	1
	Meetings	10	5	2,65	5	2,5	5
	Office expenses incl. Statistics	3,9	5	3,77	5	5	5
	TOTAL OFFICE EXPENSES	59,9	38	30,37	39	33,5	36
Communication Costs	ERFMI website maintenance	5,8	7,5	6,2	7,5	10	15
	Communications	7,1	8	7,53	8	10	8
	TOTAL COMMUNICATION	12,9	15,5	13,73	15,5	20	23
Membership of organisation costs	EuFCA	30	30	30	30	30	30
	Projects ECRA and EPLF (FCSS)	0,3		1,1			
	ECP4 IBU DGNB DIN	11	11	10,3	11	11	11
	EuPC membership	16,5	16,5	16,9	16,5	16,9	17
	UKCPA					4,7	7,3
	TOTAL MEMBERSHIPS	57,8	57,5	58,3	57,5	62,6	65,3
Organisation Support Cost	NEN secretariat WG 7	9,7	13	15,2	13	12,7	13
	NEN secretariat WG 7 provision rest 2019	2,4					
	Legal advice	18	10	2,72	10	8	10
	TOTAL SUPPORT COSTS	30,1	23	17,92	23	20,7	23
Projects	ProvisionLCA project 2018+2024	42,6	0		50	50	50
	Maintenance/Follow up LCA/EPDs	3,8	2,5	3,75	1,3	3,75	3,75
	Circular Economy Platform Projects	1	50	3,3	25	25	21,7
	Circular Economy Platform Projects Provision	50					
	Revinylfloor		150	108,8	200	174	240
	Revinylfloor days (staff time)			48,1		56	60
	MIRA (release of microplastics)			2,5			
	Circular Flooring project expenses	7,4	25	15,5	25	25,0	25,0
	Circular Flooring project expenses Provision	246,0			176,5		
	Circular Flooring project additional staff time		33	2,9	35	37,6	50,0
	TOTAL PROJECT COSTS	350,8	260,5	184,8	512,8	371,4	450,5
Contingency	Various/contingency		5	5,5	5	5	5
	TOTAL EXPENDITURE	739,0	630,5	513,4	860,8	670,6	751,8
	Income						
MEMBERSHIP FEES	Membership fee	330,0	330,0	330,0	297,0	289,0	314,9
	Contribution Revinylfloor from VinylPlus	20,0	150	156,9	200,0	230,0	300,0
	Data collection Recovinyll 2.0		10,0		10,0	20,0	
	Provision LCA project	42,6	7,2				
	Circular Flooring Income EU	276,5			276,5	101,8	
	TOTAL PROJECT INCOME	339,1	167,2	156,9	486,5	351,8	300,0
PROVISION	Provision rent EuPC	12,5					
	Provision Circular Flooring		100,0	18,4		2,5	125,0
	Provision Circular Economy projects		50,0	3,3	19,0	25,0	21,7
	NEN secretariat WG 7 provision rest 2019			2,4			
	Provision IBU	2,5					
	TOTAL PROVISIONS	15,0	150,0	24,1	19,0	27,5	146,7
	Extra Accounting for EuFCA to be paid back in 2020			4,2			
	TOTAL INCOME	684,1	647,2	515,2	802,5	668,3	761,6
	Surplus/deficit	-54,9	16,7	1,8	-58,3	-2,3	9,8
	Cash position excl. ProvisionS	303,1	319,8	304,9	246,6	302,6	312,5
	Provision for LCA 2024	31,5	0,0	31,5	79,4	81,5	131,5
	Provision für Circular Flooring	246,0	146,0	227,6	322,5	225,1	100,1
	Provision Circular Economy Projects	50,0		46,7		21,7	
	Provision for NEN rest 2019	2,4					
	Provision for Slipsafe BPF	6,1	6,1	6,1	6,1	6,1	6,1

637,0

550,2